

Bridge Program

Need a little more time? NuBridge's Bridge Program offers additional flexibility for those who don't yet qualify for traditional financing, giving the Borrower time to get everything in line for permanent financing.

LOAN AMOUNT	\$1,000,000 - \$10,000,000
LOAN PURPOSE	Purchase, Refinance
PROPERTY TYPES	Multifamily, Mixed Use, Mobile Home Parks, Office, Retail, Self-Storage, Light Industrial – value add opportunities.
LOAN TO VALUE	Up to 75% of stabilized underwritten value
INITIAL ADVANCE	Limited to 70% maximum of present valuation
CREDIT SCORE	Credit scores will be utilized to determine advance LTVs and pricing
OCCUPANCY	Investor and O/O
TERM	12, 18 or 24 months
IMPOUNDS	Generally, not required
RECOURSE	Recourse may facilitate higher LTV – better pricing
SPONSOR	Must have established track record of repositioning or managing commercial real estate and verifiable liquidity.
LOCATION	Nationwide (Except ND & SD)
LOAN FEES	1.00% - 2.00% Origination Fee + \$2,500 Loan Documentation Fee

Contact Us for More Information

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